

PART I: PROJECTED BUDGET

	2020 Fixed Costs + Prepared to		Comments
	2019 (Actual)	Open (Proj'd)	
Revenue			
Annual Membership Dues	74,410.00	40,000.00	
Trial Membership Dues	7,950.00	0.00	
Total Annual Membership Dues	\$ 82,360.00	\$ 40,000.00	
Income	100.00	0.00	
Guest fees	2,108.16	0.00	
Parties	2,800.00	0.00	
Total Income	\$ 5,008.16	\$ 0.00	
Membership Buy-in	9,200.00	0.00	
Other Income	1,438.04	0.00	
Swim Lessons	1,700.00	0.00	
Non-Member Swim Lessons	770.00	0.00	
Swim Team Swim Lessons	850.00	0.00	
Total Swim Lessons	\$ 3,320.00	\$ 0.00	
Swim Team	165.00	0.00	
Swim Team (Recreational)	820.00	0.00	
Swim Team Gear	68.64	0.00	
Swim Team Registration Fees	14,565.00	0.00	
Volunteer Deposits (not refunded)	400.00	0.00	
Total Swim Team	\$ 16,018.64	\$ 0.00	
Uncategorized Revenue	145.00	0.00	
Water Aerobics	410.00	0.00	
Total Revenue	\$ 117,899.84	\$ 40,000.00	
Gross Profit	\$ 117,899.84	\$ 40,000.00	
Expenditures			
Chemical	6,422.26	3,211.13	Pool prepared to open on June 1, maintain 1 mos
Insurance	8,890.59	8,890.59	
Legal & Professional Fees			
Accountant	3,300.00	3,200.00	
Chemical Monitoring	10,887.73	4,000.00	Pool operator costs to open, close, maintain 1 mos
Total Legal & Professional Fees	\$ 14,187.73	\$ 7,200.00	
Maintenance	261.00	261.00	
Groundskeeping	654.76	654.76	
Major Repairs & Maintenance	69.94	69.94	
Total Maintenance	\$ 985.70	\$ 985.70	
Office Expenses			
Quickbooks Online	840.21	840.21	
Total Office Expenses	\$ 840.21	\$ 840.21	
PayPal Fees	3,035.38	2,276.54	
Payroll	3,187.77	0.00	This line is unexplained but might include pool mg
Guards	18,983.02	0.00	
Payroll Processing Fees	347.05	173.53	
Pool Manager	5,154.00	3,000.00	Pool mgr half-salary
Total Payroll	\$ 27,671.84	\$ 3,173.53	
Postage And Delivery	84.26	84.26	
Sale of Membership	1,900.00	1,000.00	
Supplies	1,063.95	531.98	
Janitorial Supplies	41.99	500.00	Cleaning supplies to prepare for opening
Lifeguard Supplies	954.91	0.00	
Total Supplies	\$ 2,060.85	\$ 1,031.98	
Swim Team Expenses	1,540.63	0.00	
Entertainment	309.20	0.00	
Swim Team Coaches Payroll	13,254.58	0.00	
Swim Team Fees	1,000.00	0.00	
Swim Team Gear & Apparel	369.50	0.00	
Total Swim Team Expenses	\$ 16,473.91	\$ 0.00	
Taxes & Licenses	6,744.38	6,744.38	
Uncategorized Expenditure	1,570.48	0.00	AED purchase in 2019
Utilities			
Gas	7,236.14	1,000.00	Test heater system
Power	575.79	403.05	
Telephone	766.57	766.57	
Water	5,311.55	3,983.66	
Total Utilities	\$ 13,890.05	\$ 6,153.29	
Total Expenditures	\$ 104,757.64	\$ 41,591.59	
Net Operating Revenue	\$ 13,142.20	-\$ 1,591.59	
Other Revenue			
Interest Earned	353.96	353.96	
Total Other Revenue	\$ 353.96	\$ 353.96	
Net Other Revenue	\$ 353.96	\$ 353.96	
Net Revenue	\$ 13,496.16	-\$ 1,237.63	
Capital Improvements	40,758.42	0.00	
Year end balance	\$ (27,262.26)	\$ (1,237.63)	

PART II. CALCULATION OF SPECIAL CONDITION DUES

Members paid in 2019	151
Members anticipating paying for 2020	113
Dues revenue required for fixed costs + prepared to open	\$ 40,000
Dues per projected paying member	\$ 353